

TCS/PR/SE-62/2021-22

August 4, 2021

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai - 400051 Symbol - TCS BSE Limited P. J. Towers, Dalal Street, Mumbai -400001 Scrip Code No. 532540 (BSE)

Dear Sirs.

We are sending herewith copy of the Press Release titled "TCS Named a Leader in Veeva Services by Everest Group" which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,

For Tata Consultancy Services Limited

Rajendra Moholkar Company Secretary

Remal

### **TATA CONSULTANCY SERVICES**



# For immediate use Press Release

### TCS Named a Leader in Veeva Services by Everest Group

According to the Report Tata Consultancy Services has One of the Largest Portfolios of Custom Solutions and Accelerators to successfully Drive Veeva Transformations

**NEW YORK | MUMBAI, August 04, 2021:** Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS), a leading global IT services, consulting and business solutions organization, has been positioned as a Leader in the Everest Group Peak Matrix® for Veeva Services¹.

According to the report, TCS' Veeva practice has a well-defined vision and future roadmap that strongly aligns with Veeva's expectations from service partners, positioning it for further growth in coming years. It went on to say that TCS has one of the largest portfolios of custom solutions and accelerators to expedite implementation time, ease data migration complexities, and guide change management for seamless adoption by clients. Highlighted as a key strength is TCS' investment in certifying its Veeva talent pool — with focus on both Vault and Commercial cloud products.

"We leverage our Business 4.0™ thought leadership framework, expertise in next-gen technologies and comprehensive portfolio of services and solutions in the commercial and R&D domains around Veeva products, to help life sciences customers speed-up and scale drug development and clinical trials, as well as ensure superior business outcomes," said Vikram Karakoti, Business Unit Head, Life Sciences – North America, TCS. "This leadership position is a reflection of our vision, capability, innovation efforts and the resultant market success."

TCS collaborates with leading life sciences companies to enable their digital transformation journey with a full set of advisory and digital transformation services and solutions including data and analytics, predictive and prescriptive analytics, advanced cloud-based platform solutions, genomics research, cognitive search, and digital labs. Early investments in research and innovation around key trends and intellectual property, have helped TCS gain significant scale and depth across the life sciences value chain.

TCS is a certified Veeva Service Partner for all the Veeva Systems products and offers consulting, data migration, integration, implementation, and application support services. TCS has developed a comprehensive portfolio of solutions, tools, and frameworks to accelerate the adoption of Veeva Systems.

TCS' Pharma Industry Reference Architecture in commercial and R&D domain, includes integration and application architecture for business functions and applications that are being supported by Veeva modules. TCS' proven and validated data migration tool help customers migrate documents and metadata from legacy ECM products to Veeva Vault. TCS offers a chatbot solution for the Veeva CRM application that enables self-help for medical sales representatives to perform various activities such as functional enquiries, user management, and incident reports. The administration tool for Veeva CRM and Veeva Vault helps create /modify user profiles in Veeva CRM and Veeva Vault automatically.

TCS has established a dedicated Veeva Centre of Excellence to focus on solutioning, competency development, alliance connect, sales and account support, and delivery assurance for Veeva products. Additionally, TCS' life sciences innovation lab drives various new solutions to accelerate the deployment of new business capabilities around the Veeva product suites.

"Veeva has seen massive growth since 2017 and is expected to triple its annual revenues in coming five years. With its expansion within the life sciences industry and across newer industries such as consumer goods, Veeva-specific IT services is estimated to be around US\$2 billion market opportunity by 2025," said

<sup>&</sup>lt;sup>1</sup> Veeva Services Peak Matrix® Assessment 2021, Nitish Mittal, Chunky Satija, Sonal Singh, Everest Group, March 31, 2021



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**Chunky Satija, Practice Director, Everest Group**. "Over the years, TCS has built a well-established Veeva practice with a vision that strongly aligns with Veeva's expectations from its service partners. Clients' appreciation of the value TCS brings with its large, certified talent pool and portfolio of accelerators to expedite implementation time and guide large-scale change management has contributed to its positioning as a Leader on Everest Group's Veeva Services PEAK Matrix®."

### About Tata Consultancy Services (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 500,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US \$22.2 billion in the fiscal year ended March 31, 2021, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit <a href="https://www.tcs.com">www.tcs.com</a> and follow TCS news at <a href="https://www.tcs.com">@TCS</a> News.

To stay up-to-date on TCS global news, follow <u>@TCS News</u>.

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